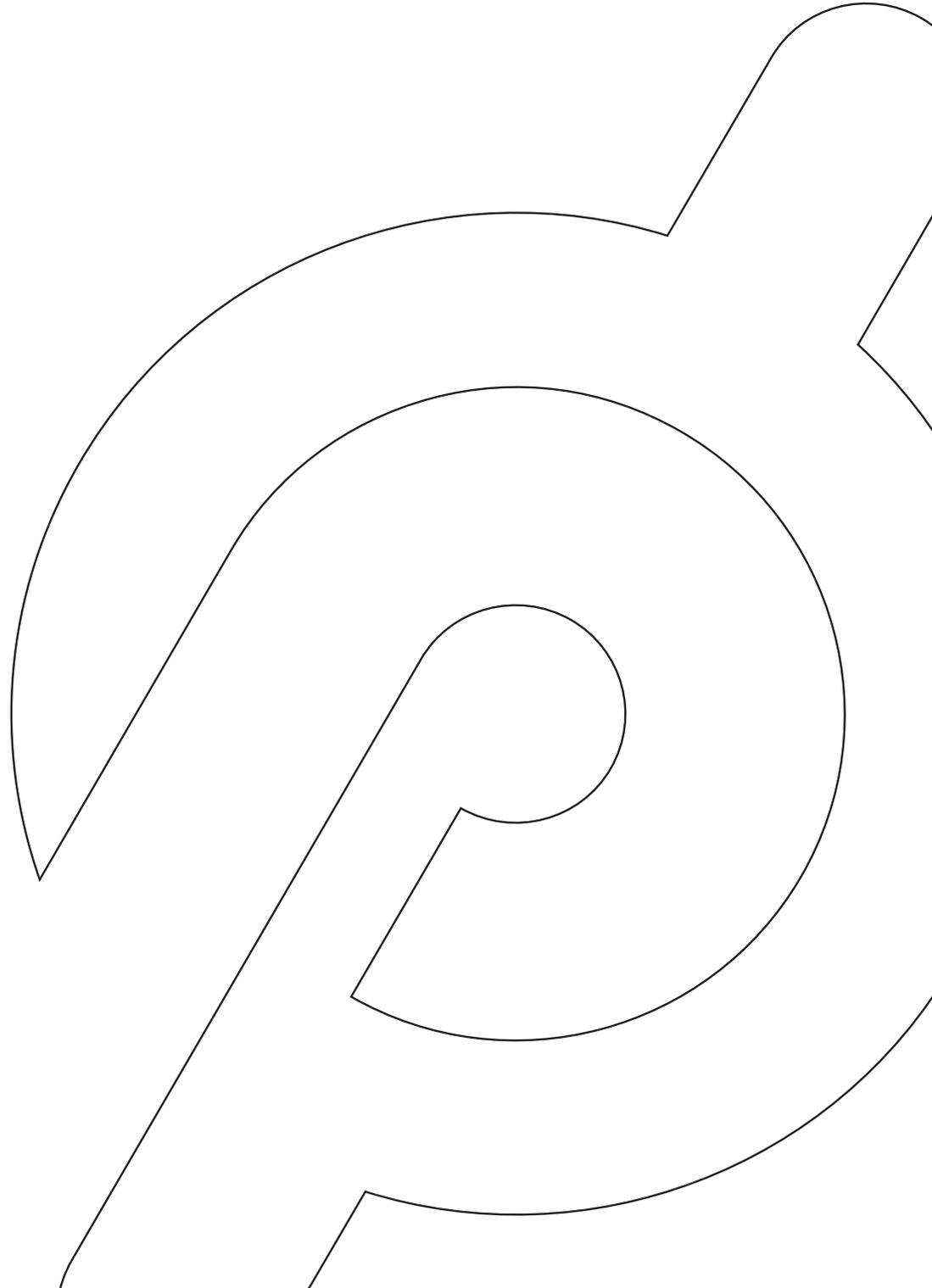


PELTON

Modern Slavery Statement

Fiscal 2023





Introduction

Peloton is committed to maintaining supply chain practices and policies that uphold, promote, and enhance the protection of human rights. Through our Supplier Code of Conduct and related supply chain processes, we strive to operationalize this commitment in our own workplace and with partners throughout our supply chain. We are committed to a policy of zero tolerance for all forms of modern slavery, and actively work with our supply chains and partners to address these risks over time.

This statement reflects Peloton's commitment and defines our global sourcing practices, policies, and compliance oversight used to identify and address potential risks relating to modern slavery throughout our supply chain.

We publish this statement to meet applicable modern slavery disclosure requirements in the territories in which Peloton conducts its business operations, including for Peloton Interactive UK, Ltd., pursuant to the UK Modern Slavery Act; and Peloton Interactive, Inc., pursuant to the California Transparency in Supply Chain Act. This statement has been issued in consultation with these entities. This statement covers Peloton's fiscal year ended June 30, 2023, unless otherwise stated.





Business Structure and Operations

General Business Information

Peloton provides Members with expert instruction and world-class content to create impactful and entertaining workout experiences for anyone, anywhere, and at any stage in their fitness journey. At home, outdoors, traveling, or at the gym, Peloton brings together immersive classes, cutting-edge technology and hardware, and the Peloton App with multiple tiers to personalize the Peloton experience [with or without equipment]. We operate at the intersection of fitness, technology, and media, and provide equipment, proprietary networked software, digital fitness and wellness content, and apparel for our Members around the world. Founded in 2012 and headquartered in New York City, Peloton has millions of Members across the U.S., UK, Canada, Germany, and Australia. As of October 2023 (Peloton's FY2024), select Peloton products are also available through third-party retail partners in Austria. Businesses and enterprises can also access select Peloton products and content-based solutions for their teams and customers through Peloton's B2B offering, Peloton for Business. More information about our operations can be found on our website, www.onepeloton.com.

Employees

As of June 30, 2023, we had approximately 3,584 employees globally across administrative offices, retail locations, and field operations warehouses. The majority of Peloton's employees are located in the United States. Internationally, we have employees in Australia, Canada, Germany, Ireland, Taiwan, and the United Kingdom. We have hired and may continue to also hire additional seasonal employees, primarily in our retail locations during the holiday season.

Operations

We operate retail locations across the United States, the United Kingdom, Canada, Germany, and Australia. We also produce original content, primarily from our production studios in New York City and London. As noted in Peloton's 2023 Annual Report on Form 10-K, our suppliers are primarily based in various locations in Asia and North America. The components used in our products are sourced either by us, directly, or on our behalf by our contract manufacturers. For the financial year ended June 30, 2023, manufacturing and assembly of Peloton connected fitness units was conducted by third parties primarily in Asia. We also partner with trade associations and industry leaders to adopt responsibly sourced raw materials into our apparel.

Modern Slavery Risk

The majority of our employees are professional and administrative staff, particularly within the United States and Europe. The nature of their work, in addition to their location, leads us to believe that there is a low risk of modern slavery within our business.

Due to our global scope, risks of modern slavery are primarily relevant to our extended supply chain. To address these risks, Peloton has multiple corporate policies and due diligence processes that form the backbone of our overall human rights approach. These policies include Peloton's Code of Conduct, the Supplier Code of

Conduct, Conflicts of Interest Policy, Reporting Policy, and Procurement Policy. Peloton employs a third-party global sanctions and trade compliance diligence platform to assist in regulatory screening and due diligence efforts. We maintain an ongoing review and qualification process for prospective suppliers; once onboarded, suppliers are audited, as needed.

As detailed below, Peloton continues to develop policies and procedures that reflect our ongoing commitment to the protection of human rights and the elimination of all forms of modern slavery.



Policies and Commitments

Peloton is committed to conducting our business activities globally with integrity and we expect the same of our partners throughout our value chain. Our policies are a reflection of our commitments and were developed based on international human and labor rights standards. We operationalize our responsible supply chain through global policies.

Code of Conduct

Peloton's Code of Conduct establishes our values and a set of guiding principles for putting those values into practice. The Code makes clear that Peloton employees and partners are expected to operate with the highest possible standards of honest and ethical business conduct. The Code of Conduct requires all employees to understand the legal and regulatory requirements, as well as Peloton's policy commitments, that apply to the business and encourages employees to ask questions and speak up about potential violations and concerns. The Code of Conduct also establishes Peloton's commitment to fair and honest treatment of others, including employees, customers, business partners, suppliers, vendors, and other service providers.

Supplier Code of Conduct

Peloton's Supplier Code of Conduct (SCoC) establishes Peloton's commitment to respecting human and labor rights, and promoting safe and healthy working conditions for people in our supply chain. The SCoC establishes our minimum compliance and ethics standards expected of all of Peloton's direct and indirect suppliers, who are required to monitor their own suppliers, contractors, and subcontractors for compliance with the SCoC.

The SCoC, among other things, explicitly requires that suppliers comply with applicable laws regarding human rights, including any rights of workers to exercise their lawful rights of free association; protections for young workers; provision of safe and healthy work environments; and the right of workers to bargain collectively. This

includes a prohibition against modern slavery in any form, including human trafficking and the use of any type of involuntary or forced labor. The SCoC directs that all persons engaged in labor on behalf of our suppliers, or any of their customers, must be at least 16 years of age and older. Suppliers must meet or exceed all applicable wage and hour laws, including those relating to minimum wage, overtime, and any associated legally mandated benefits.

Suppliers are additionally required to create and maintain records to demonstrate compliance with the SCoC, and must take corrective actions to promptly remedy any identified noncompliance. Additionally, suppliers must allow employees and/or agents of Peloton full access to facilities upon request, including without limitation, records demonstrating compliance with the requirements of the SCoC. Failure to comply with the Supplier Code will result in a business review of the supplier relationship, up to and including termination of the supplier's business relationship with Peloton.

Procurement Policy

Establishing the criteria and guidance for the acquisition of goods and services, the Procurement Policy requires adherence to the Code of Conduct by all suppliers and their agents. Additionally, Peloton's Sourcing & Procurement team is responsible for overseeing the commercial relationships between Peloton and its suppliers. As part of Peloton's sustainability commitments, suppliers are expected to conduct their business in a safe, sustainable manner, consistent with all applicable laws.

Stakeholder Engagement

We partner with external organizations, such as the American Apparel & Footwear Association (joined in FY2024), which help to support advocacy measures and policies for responsible supply chains. We collaborate with peer brands and stakeholder groups in an effort to address supply chain risks, including modern slavery and forced labor.



Training

Peloton holds both itself and its suppliers, vendors, and business partners to certain ethical standards of business conduct. Training is critical so anyone at Peloton who works with suppliers, vendors, and business partners understands these standards and is able to articulate them at appropriate business touchpoints.

In FY2023, we launched an internal training module on Peloton's global training platform focused on familiarizing team members with Peloton's SCoC. The training covers the 5 guiding principles to which we hold our suppliers in important risk areas, how to learn more about our supplier standards, and what to do when they suspect that a supplier has failed to comply with our SCoC. The training is available for all Peloton team members and required for relevant teams within Peloton's Procurement, Product Quality, Legal, and ESG functions.

Due Diligence

Supplier Screening

In assessing potential and existing suppliers, Peloton uses a third-party global sanctions and trade compliance diligence platform to screen global government lists of sanctioned, specially designated, and restricted parties, including entities known to use modern slavery, convict, and/or child labor. We monitor these lists on an ongoing basis as a part of continuing due diligence.

Supplier Engagement

We cascade Peloton's SCoC to Peloton's indirect and direct suppliers. This includes:

- Providing the SCoC to our 3 major direct, all apparel, and top 20 indirect suppliers by spend
- Updating terms and conditions to incorporate the SCoC by reference

Throughout the year, we invest in our supplier surveys, traceability efforts, and related due diligence tools to secure a responsible supply chain, following recognized international due diligence frameworks, to ensure our products contain responsibly sourced materials from covered countries and regions. We maintain a Conflict Minerals Policy that sets out our expectations for suppliers to help to ensure our products are free from materials obtained from groups, countries, and regions associated with human rights concerns.

Supplier Audits

Peloton seeks to maintain a global supplier auditing program to enable Peloton or a trusted agent to conduct an audit of the supplier's facility, manufacturing procedures, quality controls, systems and tools, books and records, and other documents. Currently, Peloton conducts audits on an as-needed basis.



Grievance and Reporting Mechanisms

As part of Peloton's culture of compliance, we expect our team members and third-parties with whom we conduct business to raise concerns under our Code of Conduct and policies.

Peloton maintains a Reporting Policy that sets forth Peloton employees' duty to report in good faith any known or suspected violations of laws, including violations of Peloton's Code of Conduct, Supplier Code of Conduct, and other policies. The Reporting Policy clarifies that this reporting responsibility includes reporting concerns received from persons outside of Peloton and concerns regarding third parties who provide services to Peloton, such as contractors or suppliers.

Peloton also makes available to employees, contractors, and suppliers an ethics hotline and online reporting tool maintained by an independent third party that allows for anonymous reporting of suspected violations of applicable laws or policies, and other compliance concerns, including concerns about human rights, employment practices, and modern slavery. These tools are made available in several languages.

Peloton prohibits retaliation of any kind against anyone who raises a good faith concern under the Reporting Policy or who assists with an investigation into potential violations.

Ongoing Efforts

As preventing and addressing modern slavery risks in our business and supply chains is an ongoing process that requires long-term planning and vigilance, Peloton is committed to continuously enhancing our human rights protection efforts. Peloton will also reassess its risk profile should it expand into new markets and continue monitoring any modern slavery risks throughout its supply chain.

At Peloton, we will continue to evolve our approach in the next fiscal year and beyond, by:

- Further building our capacity and approach to supplier engagement, including resources to enhance knowledge of human rights issues (including modern

slavery) and human rights standards; and capabilities to support related supplier self-assessments

- Continuing to build human rights protections and standards into our Supplier Code of Conduct
- Continuing to build internal organizational awareness and understanding of issues related to human rights in the supply chain through training programs and other measures
- Gaining greater visibility of supply chain risks through supply chain mapping

In closing, Peloton will continually seek to strengthen human rights protections in our operations and supply chain alike, and will continue to seek progress on these global issues through collaborative action.



Pamela Thomas-Graham
Chairperson, Nominating, Governance, and Corporate
Responsibility Committee Peloton Interactive, Inc.
Board of Directors

December 15, 2023

For and on behalf of Peloton Interactive, Inc.

This statement was executed and approved on December 15, 2023 by the Nominating, Governance and Corporate Responsibility Committee of the Board of Directors of Peloton Interactive, Inc. and a link to this statement shall be placed on the homepage of the Peloton website for the United Kingdom [https:// www.onepeloton.co.uk/](https://www.onepeloton.co.uk/) in accordance with Section 54 of the UK Modern Slavery Act, as well as on the website for the United States [https:// www.onepeloton.com/](https://www.onepeloton.com/) in accordance with the California Transparency in Supply Chains Act.