

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIPFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [PTON]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<u>Thomas-Graham Pamela</u>			<input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below)			
(Last)	(First)	(Middle)				
C/O PELOTON INTERACTIVE, INC. 125 WEST 25TH STREET, 11TH FLOOR						
(Street)						
NEW YORK	NY	10001				
(City)	(State)	(Zip)				
4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)
						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/09/2020		C		56,884 ⁽¹⁾	A	\$0	56,884	D	
Class A Common Stock	11/09/2020		M		18,116	A	\$26.69	75,000	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		400	D	\$94.515 ⁽³⁾	74,600	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		700	D	\$95.4886 ⁽⁴⁾	73,900	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		1,100	D	\$96.9418 ⁽⁵⁾	72,800	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		1,300	D	\$97.7054 ⁽⁶⁾	71,500	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		4,400	D	\$98.9714 ⁽⁷⁾	67,100	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		7,780	D	\$99.8968 ⁽⁸⁾	59,320	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		3,851	D	\$100.8903 ⁽⁹⁾	55,469	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		3,540	D	\$101.8581 ⁽¹⁰⁾	51,929	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		12,017	D	\$103.104 ⁽¹¹⁾	39,912	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		5,324	D	\$103.8276 ⁽¹²⁾	34,588	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		9,354	D	\$105.0294 ⁽¹³⁾	25,234	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		13,652	D	\$105.9082 ⁽¹⁴⁾	11,582	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		8,557	D	\$106.9079 ⁽¹⁵⁾	3,025	D	
Class A Common Stock	11/09/2020		S ⁽²⁾		3,025	D	\$107.9856 ⁽¹⁶⁾	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V							
Stock Option (right to buy Class B Common Stock)	\$8.82	11/09/2020		M		56,884	(17)	01/16/2029	Class B Common Stock ⁽¹⁸⁾	56,884	\$0	343,116
Class B Common Stock	(18)	11/09/2020		M		56,884	(18)	(18)	Class A Common Stock	56,884	\$0	56,884
Class B Common Stock	(18)	11/09/2020		C		56,884 ⁽¹⁹⁾	(18)	(18)	Class A Common Stock	56,884	\$0	0
Stock Option (right to buy Class A Common Stock)	\$26.69	11/09/2020		M		18,116	(20)	02/27/2030	Class A Common Stock	18,116	\$0	0

Explanation of Responses:

1. Represents the number of shares that were acquired upon conversion of Class B Common Stock to Class A Common Stock.
2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$94.17 to \$94.68 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.17 to \$96.07 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$96.36 to \$97.32 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$97.36 to \$98.09 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.36 to \$99.34 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
8. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$99.36 to \$100.35 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
9. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$100.37 to \$101.33 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
10. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$101.39 to \$102.25 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
11. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$102.46 to \$103.45 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
12. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$103.46 to \$104.43 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
13. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$104.46 to \$105.45 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
14. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$105.47 to \$106.46 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
15. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$106.47 to \$107.46 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
16. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$107.49 to \$108.35 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
17. The option vests as to 2.0833% of the total shares monthly, commencing February 17, 2019, with 100% of the total shares vested on January 17, 2023, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.
18. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.
19. The holder elected to convert the Class B common stock to Class A common stock on a 1-for-1 basis.
20. The option is 100% vested and exercisable as of the date of grant.

Remarks:

/s/ Hisao Kushi as attorney-in-fact for Pamela Thomas-Graham 11/12/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.