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FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CALLAGHAN JON				uer Name and Ticke OTON INTE		Symbol E, INC. [PTON]		tionship of Reporti all applicable) Director	o ()	Issuer Owner		
(Last)	(First)	(Middle)		e of Earliest Transa 5/2023	ction (Month/I	Day/Year)		Officer (give title below)	Othe	r (specify w)		
575 HIGH STR	EET, SUITE 400)	4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)							X	Form filed by Or	ne Reporting Per	rson		
PALO ALTO	CA	94301						Form filed by Mo Person	ore than One Re	porting		
(City)	(State)	(Zip)	Rul	Rule 10b5-1(c) Transaction Indication								
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										nded to		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	/ (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.		4 and	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		

	(Month/Day/Year)			Instr.				Securities Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	09/06/2023		М		7,268	Α	(1)	21,803	D	
Class A Common Stock								798,954	I	See footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	rivative (Month/Day/Year) curities quired) or sposed (D) str. 3, 4			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit (RSU)	(1)	09/06/2023		М			7,268	(3)	(3)	Class A Common Stock	7,268	\$0	7,267	D	

Explanation of Responses:

1. Each RSU represents a contingent right to receive one (1) share of the issuer's Class A common stock upon settlement for no consideration.

2. These securities are held of record by a family trust controlled by the reporting person.

3. The RSUs vest as to 25% of the total shares quarterly on each of March 6, 2023, June 6, 2023 and September 6, 2023, with the final 25% vesting on the earlier of (i) December 6, 2023 and (ii) the 2023 annual stockholders meeting, subject to the reporting person's provision of service to the issuer on each vesting date.

Remarks:

<u>/s/ Bart Goldstein as attorney-</u> <u>in-fact for Jonathan D.</u> <u>Callaghan</u>

09/08/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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