SEC Form 4	
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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By

**5**<sup>(2)</sup>

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GRAT

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Sec	tion 30(h) of the In	vestmer	nt Con	npany Act of 19	940							
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [ PTON ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LYNCH WILLIAM											Director	10% 0	Jwner			
										— x	Officer (give title		(specify			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)							below)	below	)			
C/O PELOTON	√ INTERACTI	VE, INC.		11/19/2	2021				President							
441 NINTH AV	/ENUE, SIXTH	H FLOOR														
				4. If Am	endment, Date of C	Driginal I	-iled (	Month/Day/Yea		6. Individual or Joint/Group Filing (Check Applicable						
(Street)											Line)					
NEW YORK	NY	10001									X Form filed by One Reporting Person Form filed by More than One Reporting					
,										Person	e than One Repo	orung				
(City)	(State)	(Zip)														
		Table I - No	n-Deriv	ative S	ecurities Acq	uired,	Dis	oosed of, o	r Bene	ficially (	Owned					
1. Title of Security (Instr. 3)		2. Trans Date (Month/I	action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities / Disposed Of (	Acquired ( D) (Instr. 3	A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Class A Commo	on Stock		11/17	7/2021		G	v	2,315(1)	D	\$0	1,635	I	By GRAT 2 <sup>(2)</sup>			
Class A Common Stock 11/1				7/2021		G	v	2,315 <sup>(1)</sup>	A	\$ <mark>0</mark>	57,889	D				
Class A Common Stock 11/			11/18	8/2021		G	v	1 <b>,8</b> 50 <sup>(3)</sup>	D	\$0	1,100	I	By GRAT 3 <sup>(2)</sup>			
Class A Commo	on Stock		11/18	8/2021		G	v	1,850 <sup>(3)</sup>	A	\$ <mark>0</mark>	59,739	D				
Class A Commo	on Stock										7,200	I	By GRAT 1 <sup>(2)</sup>			
Class A Common Stock											2,000	I	By GRAT 4 <sup>(2)</sup>			

Class A	Common	Stock

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve es ed (A) or ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy Class B Common Stock)	\$8.82	11/19/2021		М			11,333	(4)	01/16/2029	Class B Common Stock <sup>(5)</sup>	11,333	\$0	2,567,119	D	
Class B Common Stock	(5)	11/19/2021		М		11,333		(5)	(5)	Class A Common Stock	11,333	\$0	1,574,333	D	
Class B Common Stock	(5)							(5)	(5)	Class A Common Stock	110,000		110,000	I	By GRAT 6 <sup>(2)</sup>
Class B Common Stock	(5)							(5)	(5)	Class A Common Stock	675,000		675,000	I	By Lynch Holdings I LP - Hydra Series <sup>(6)</sup>

Explanation of Responses:

1. Represents shares of the Issuer's Class A Common Stock that the GRAT 2 transferred as a gift to the Reporting Person.

2. These securities are held of record by a grantor retained annuity trust for which the reporting person is the trustee and sole annuitant.

3. Represents shares of the Issuer's Class A Common Stock that the GRAT 3 transferred as a gift to the Reporting Person.

4. The option vests as to 2.0833% of the total shares monthly, commencing February 17, 2019, with 100% of the total shares vested on January 17, 2023, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.

5. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate

number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date. 6. These securities are held of record by Lynch Holdings I LP - Hydra Series ("Lynch Holdings LP - Hydra Series"). Lynch Holdings GP LLC is the general partner of Lynch Holdings LP - Hydra Series ("Lynch GP LLC"). Trusts for which the reporting person and his spouse are trustees are the members of Lynch GP LLC and each may be deemed to share voting and investment power over the shares held by Lynch Holdings LP - Hydra Series - Hydra Series and each have been determined to have a pecuniary interest over the shares held by Lynch Holdings LP - Hydra Series.

Remarks:

## /s/ Bart Goldstein as attorney-in-11/23/2021 fact for William Lynch

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.