SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Baig Saqib (Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC. 441 NINTH AVENUE, SIXTH FLOOR (Street) NEW YORK NY 10001 (City) (State) (Zip)	PELOTON INTERACTIVE, INC. [PTON] Foreign Trading Symbol 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2026 4. If Amendment, Date of Original Filed (Month/Day/Year)	☐ Director ☐ 10% Owner ☑ Officer (give title below) ☐ Other (specify below) Chief Accounting Officer 6. Individual or Joint/Group Filing (Check Applicable Line) ☑ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/15/2026		M		19,973	A	(1)	272,702.47	D	
Class A Common Stock	11/15/2026		M		7,500	A	(1)	280,202.47	D	
Class A Common Stock	11/15/2026		M		10,302	A	(1)	290,504.47	D	
Class A Common Stock	11/15/2026		M		17,498	A	(1)	308,002.47	D	
Class A Common Stock	11/15/2026		M		30,401	A	(1)	338,403.47	D	
Class A Common Stock	11/15/2026		M		15,060	A	(1)	353,463.47	D	
Class A Common Stock	11/16/2026		S		52,326	D	$5.6249	301,137.47	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit (RSU)	(1)	11/15/2026		M			19,973	(2)	(2)	Class A Common Stock	19,973	$0	0	D	
Restricted Stock Unit (RSU)	(1)	11/15/2026		M			7,500	(3)	(3)	Class A Common Stock	7,500	$0	22,500	D	
Restricted Stock Unit (RSU)	(1)	11/15/2026		M			10,302	(4)	(4)	Class A Common Stock	10,302	$0	51,511	D	
Restricted Stock Unit (RSU)	(1)	11/15/2026		M			17,498	(5)	(5)	Class A Common Stock	17,498	$0	122,485	D	
Restricted Stock Unit (RSU)	(1)	11/15/2026		M			30,401	(6)	(6)	Class A Common Stock	30,401	$0	42,566	D	
Restricted Stock Unit (RSU)	(1)	11/15/2026		M			15,060	(7)	(7)	Class A Common Stock	15,060	$0	165,663	D	

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. The RSU vests as to 25% of the total shares on November 15, 2023, then 6.25% of the total shares vest quarterly with 100% of the total shares vested on November 15, 2026, subject to the reporting person's provision of service to the issuer on each vesting date.

3. The RSUs vest as to 6.25% of the total shares quarterly, commencing November 15, 2023, with 100% of the total shares vested on August 15, 2027, subject to the reporting person's provision of service to the issuer on each vesting date.

4. The RSUs vest as to 6.25% of the total shares quarterly, commencing May 15, 2024, with 100% of the total shares vested on February 15, 2028, subject to the reporting person's provision of service to the issuer on each vesting date.

5. The RSUs vest as to 1/12 of the total shares on November 15, 2025, then 1/12 of the total shares vest quarterly thereafter, with 100% of the total shares vested on August 15, 2028, subject to the Reporting Person's provision of service to the issuer on each vesting date.

6. The RSUs vest as to 41.67% of the total shares on November 15, 2026, then 8.33% of the total shares vest quarterly thereafter, with 100% of the total shares vested on August 15, 2028, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

7. The RSUs vest as to 8.33% of the total shares on November 15, 2026, then 8.33% of the total shares vest quarterly thereafter, with 100% of the total shares vested on August 15, 2029, subject to the Reporting Person's provision of service to the Issuer on each vesting date.

Remarks:

/s/ Tammy Albarran as attorney-in-fact for Saqib Baig	11/17/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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