FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See nstruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Draft Howard C.					2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [PTON]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below				
(Last) C/O PELOTON INTI 441 NINTH AVENUE		, INC.	iddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/17/2021										,			, , ,
(Street) NEW YORK (City)	NY (State)	1((Z	0001		4. If Amendment, Date of Original Filed (Month/Day/Year)							- 1	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(2		Non-E	Derivativ	e Securi	ties A	cauirea	d. Dis	posed of.	or B	eneficiall	v Owned					
1. Title of Security (Instr. 3)			2. Trar	nsaction	2A. Deemed Execution Date,	ed	3. Transa Code (In	action		s Acqu	ired (A) or Dis		d Of (D) 5. Amount of Secur Beneficially Owned		d Form: Direct		7. Nature of Indirect	
			(Monti	h/Day/Year)	Year) if any (Month/Day/Year)		Code	v	Amount	(A) or (D)		Price	Following Reported Transaction(s) (Instr. 3 and 4)		Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)	
Class A Common Stock			08/	17/2021			С		3,333	(1)	A	\$0	267,50	0	D			
Class A Common Stock			08/	17/2021			С		11,667 ⁽¹⁾ A		A	\$0	279,167		D			
Class A Common Stock		08/	17/2021			S ⁽²⁾		1,597	7	D \$109.434		277,57	0	D				
Class A Common Stock			08/	17/2021			S ⁽²⁾		1,300		D	\$110.3054 ⁽	276,27	0	D			
Class A Common Stock			08/3	17/2021			S ⁽²⁾) 2,		3	D	\$111.4944 ⁽⁵	274,07	274,072		D		
Class A Common Stock			08/	17/2021			S ⁽²⁾		7,027		D	\$112.2713 ⁽⁽	267,04	5	D			
Class A Common Stock		08/	08/17/2021			S ⁽²⁾		2,878		D	\$113.3608 [©]	264,16	7	D				
Class A Common Stock												34,483	3	I		By Howard Craig Draft Living Trust ⁽⁸⁾		
Class A Common Stock													17,241	L	I		By IRA ⁽⁹⁾	
Class A Common Stock														113,69	113,695			By Spouse
			Table							sed of, o		neficially (Owned					
1. Title of Derivative Security (Instr. 3) 2. Conversion Date of Derivative Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code (Ir	saction nstr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Ins 3, 4 and 5)		6. Date Exerc		cisable and	7. Titl Unde	7. Title and Amount of Se Underlying Derivative Se 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficie Owned Followin	ve Owr es Fori ially (D) (Indi	nership m: Direct or rect (I) tr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title		Amount o Number o Shares		Reported Transact (Instr. 4)	d tion(s)		
Stock Option (right to buy	\$3.28	08/17/2021		М			3,333		10)	04/01/2028	Cla	ss B Common	3,333	\$0	23,3	34	D	

Explanation of Responses:

Class B Common Stock

Class B Common Stock

Stock Option (right to buy Class B Common Stock)

Class B Common Stock

(11)

(11)

\$8.82

(11)

(11)

- 1. Represents the number of shares that were acquired upon conversion of Class B Common Stock to Class A Common Stock.
- 2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person

08/17/2021

08/17/2021

08/17/2021

08/17/2021

08/17/2021

- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$108.83 to \$109.80 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.87 to \$10.79 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.87 to \$111.86 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$111.88 to \$112.87 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$112.89 to \$113.72 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the iss staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. These shares are held of record by Howard Draft and Louis R Malikow, Trustees of the Howard Craig Draft Living Trust u/a/d 2/22/1991.
- 9. These shares are held of record by Goldman Sachs, Custodian of the reporting person's IRA.
- 10. The option vests as to 2.0833% of the total shares monthly, commencing April 15, 2018, with 100% of the total shares vested on March 15, 2022, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.
- 11. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.
- 12. The holder elected to convert the Class B Common Stock to Class A Common Stock on a 1-for-1 basis.
- 13. The option vests as to 2.0833% of the total shares monthly, commencing February 17, 2019, with 100% of the total shares vested on January 17, 2023, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.

Remarks:

/s/ Hisao Kushi as attorney-in-fact for Howard Draft

Class A Common Stock

Class A Com Stock

Class B Com Stock⁽¹¹⁾

Class A Common

3 333

3.333

11,667

11,667

11,667

\$0

\$<mark>0</mark>

\$0

\$0

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(11)

(13)

(11)

** Signature of Reporting Person

08/19/2021

306.265

302,932

209,167

314,599

302,932

D

D

D

D

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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С

3.333

11.667

3,333(12)

11,667

11,667⁽¹²⁾

LIMITED POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Hisao Kushi, Caitlin Johnston, Bart Goldstein and Michal Flombaum, as long as they are providing execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of the Company, Forms 3, 4s and 4s and 4s and 5 a

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform each and every act and thing whatsoever The undersigned agrees that each such attorney-in-fact may rely entirely on information furnished orally or in writing by the undersigned to each This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4s and 5s with re

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of August 18, 2021.

/s/ Howard Draft