SEC For	m 4																
	FORM	4	UNI	TED S	TAT	ES SECURI Wa	<b>FIES</b> shingtor			ANGE	COM	MIS	SION	(	)MR /		/AI
Section 16. Form 4 or Form 5 obligations may continue. See					T OF CHAN	ecurities Excha	OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5										
						2. Issuer Name and	Ticker or	Tradi		onship of Reporting Person(s) to Issuer							
Draft Howard C.					_ [	PELOTON IN	<u>IVE, INC</u>	X	ck all applicable) Director 10% Owner Officer (give title Other (specify below) below)								
(Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC.						3. Date of Earliest Tr 01/19/2021	nth/Day/Year)										
125 WEST 25TH STREET, 11TH FLOOR					_ 4	1. If Amendment, Da	iled (Month/D	6. Indi Line)	ividual or Joint/Group Filing (Check Applicable								
(Street) NEW YORK NY 10001										Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)														
		Ta	able I -	Non-De	rivat	ive Securities	Acqui	red,	Disposed	of, or l	Benefic	ially (	Owned				
,			2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5)			sposed 5. Amount of Securities Beneficially Owned Foll Reported		s ally ollowing	Form:	Direct I Indirect I tr. 4) (	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	Amount (A) or (D) Price			Transaction(s) (Instr. 3 and 4)			ľ	(1150.4)	
Class A Common Stock				01/19/2021			С		<b>4,584</b> <sup>(1)</sup>	Α	\$	\$ <mark>0</mark>		,751		D	
Class A Common Stock				01/19/2021			С		<b>3,333</b> <sup>(1)</sup>	Α	\$	0	122	,084		D	
Class A Common Stock				01/19/2021			С		7,083 <sup>(1)</sup>	A		60		129,167		D	
Class A Common Stock				01/19/2021			<b>S</b> <sup>(2)</sup>		2,429	D		\$145.8371 <sup>(3)</sup>		126,738 125,689		D	
Class A Common Stock				01/19/2021			S <sup>(2)</sup>	-	1,049 1,700	D D	<u> </u>	\$146.7875 <sup>(4)</sup> \$147.8412 <sup>(5)</sup>				D D	
Class A Common Stock Class A Common Stock				01/19/2021			S <sup>(2)</sup>		4,072	D		\$148.9716 <sup>(6)</sup>		,989 ,917		D	
Class A Common Stock				01/19/2021			S <sup>(2)</sup>	-	4,945	D		\$150.0543 <sup>(7)</sup>		,972		D	
Class A Common Stock				01/19/2021			<b>S</b> <sup>(2)</sup>		405	D	\$150.7173 <sup>(8)</sup>			114,567		- D	
Class A Common Stock				01/19/2021			<b>S</b> <sup>(2)</sup>		400	D	\$152.5925 <sup>(9)</sup>		114	114,167		D	
Class A Common Stock				01/19/2021			S <sup>(2)</sup>		605	D	\$145.7	<b>\$</b> 145.7199 <sup>(10)</sup>		143,090			By Spouse
Class A Common Stock			01/19/2021			S <sup>(2)</sup>		510	D	\$146.4	146.4965(11)		,580			By Spouse	
Class A Common Stock			01/19/2021			S <sup>(2)</sup>		900	D	\$148.1	.1489 <sup>(12)</sup> 141,6		,680			By Spouse	
Class A Common Stock			01/19/2021			<b>S</b> <sup>(2)</sup>		1,200	D	\$149.0	0525 <sup>(13)</sup> 140,4		,480			By Spouse	
Class A Common Stock			01/19/2021			S <sup>(2)</sup>		1,585	D	\$150.0874(14		) 138,895			1 9	By Spouse	
Class A Common Stock			01/19/2021			S <sup>(2)</sup>		100	D \$15		51.3	138,795			1 9	By Spouse	
Class A Common Stock			01/19/2021			S <sup>(2)</sup>		100	D	\$152.85		138,695				By Spouse	
Class A Common Stock													34,	483		I	By Howard Craig Draft Living Trust <sup>(15)</sup>
Class A Common Stock													17,24				By IRA <sup>(16)</sup>
			Table			ve Securities A ts, calls, warra	•		•			-	wned			i	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	on 3A. Deemed 4. Execution Date, Tra		4. Trans Code	5. Number c Derivative Securities Acquired (A Disposed of (Instr. 3, 4 a 5)	f 6. Date Exercisable and Expiration Date (Month/Day/Year) (D)			d 7. Ti Ame Sec Und Deri	· · · ·			9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)

			Table II - Der									wned			
							1	options, c	Expiration		of				
1. Title of Derivative Stockrity Option3) (right to buy Class B Common Stock)	2. Conversion or Exercise Price of Derivative Sec <sub>\$2,89</sub>	3. Transaction Date (Month/Day/Year) 01/19/2021	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Transa Code 8) M		Dispos	tive	ExPetitsEater( Expiration Br (Month/Day/N (17)	te	Titletle an Amount o Securities Underlyin Class Bye Common <sup>II</sup> _Stock <sup>(18)</sup> _	g Security	8. Price of Derivative Security (Instr. 5) \$0	9. Number of derivative Securities Beneficially Owned Foll:27,500 Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Ir <sub>D</sub> tr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	(18)	01/19/2021		М		4,584		(18)	(18)	Class A Common Stock	¢.,584 c4,584 Number	\$0	457,516	D	
Class B Common Stock	(18)	01/19/2021		Code C	v	(A)	<b>(D)</b> -4,584 <sup>(19)-</sup>	Exercisable	Date (18)	IClass A Common Stock	Shares -4,584-	\$0	452,932	D	
Stock Option (right to buy Class B Common Stock)	\$3.28	01/19/2021		М			3,333	(20)	04/01/2028	Class B Common Stock <sup>(18)</sup>	3,333	\$0	46,667	D	
Class B Common Stock	(18)	01/19/2021		М		3,333		(18)	(18)	Class A Common Stock	3,333	\$0	456,265	D	
Class B Common Stock	(18)	01/19/2021		С			3,333 <sup>(19)</sup>	(18)	(18)	Class A Common Stock	3,333	\$0	452,932	D	
Stock Option (right to buy Class B Common Stock)	\$8.82	01/19/2021		М			7,083	(21)	01/16/2029	Class B Common Stock <sup>(18)</sup>	7,083	\$0	263,334	D	
Class B Common Stock	(18)	01/19/2021		М		7,083		(18)	(18)	Class A Common Stock	7,083	\$0	460,015	D	
Class B Common Stock	(18)	01/19/2021		С			7,083 <sup>(19)</sup>	(18)	(18)	Class A Common Stock	7,083	\$0	452,932	D	

## Explanation of Responses:

1. Represents the number of shares that were acquired upon conversion of Class B Common Stock to Class A Common Stock.

2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$145.25 to \$146.20 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$146.25 to \$147.17 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$147.29 to \$148.22 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$148.39 to \$149.30 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

7. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$149.42 to \$150.40 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

8. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$150.47 to \$151.35 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

9. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$152.16 to \$152.85 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set footnote.

10. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$145.25 to \$146.11 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

11. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$146.40 to \$146.66 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

12. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$147.55 to \$148.50 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

13. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$148.67 to \$149.35 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

14. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$149.71 to \$150.47 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

15. These shares are held of record by Howard Draft and Louis R Malikow, Trustees of the Howard Craig Draft Living Trust u/a/d 2/22/1991.

16. These shares are held of record by Goldman Sachs, Custodian of the reporting person's IRA.

17. The option vested as to 25% of the total shares on July 12, 2018 and then 2.0833% of the total shares vest monthly thereafter, with 100% of the total shares vested on July 12, 2021, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.

18. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.

19. The holder elected to convert the Class B Common Stock to Class A Common Stock on a 1-for-1 basis.

20. The option vests as to 2.0833% of the total shares monthly, commencing April 15, 2018, with 100% of the total shares vested on March 15, 2022, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.

21. The option vests as to 2.0833% of the total shares monthly, commencing February 17, 2019, with 100% of the total shares vested on January 17, 2023, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.

/s/ Hisao Kushi as attorney-infact for Howard Draft 01/20/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.