

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TCV X Cycle L.P.</u> <hr/> (Last) (First) (Middle) C/O TCV 250 MIDDLEFIELD ROAD <hr/> (Street) MENLO PARK CA 94025 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/25/2019	3. Issuer Name and Ticker or Trading Symbol <u>PELTON INTERACTIVE, INC. [PTON]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>May be part of a 13(d) group</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person _____ <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series D Preferred Stock	(1)	(1)	Class B Common Stock ⁽²⁾	2,067,355	(1)	D ⁽³⁾	
Series D Preferred Stock	(1)	(1)	Class B Common Stock ⁽²⁾	100,792	(1)	I	TCV X Cycle (B), L.P. ⁽⁴⁾
Series D Preferred Stock	(1)	(1)	Class B Common Stock ⁽²⁾	115,670	(1)	I	TCV X Cycle (MF), L.P. ⁽⁵⁾
Series D Preferred Stock	(1)	(1)	Class B Common Stock ⁽²⁾	512,669	(1)	I	TCV X (A), L.P. ⁽⁶⁾

1. Name and Address of Reporting Person* <u>TCV X Cycle L.P.</u> <hr/> (Last) (First) (Middle) C/O TCV 250 MIDDLEFIELD ROAD <hr/> (Street) MENLO PARK CA 94025 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>TCV X Cycle (B), L.P.</u> <hr/> (Last) (First) (Middle) C/O TCV 250 MIDDLEFIELD ROAD <hr/> (Street) MENLO PARK CA 94025 <hr/> (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>TCV X Cycle (MF), L.P.</u> <hr/> (Last) (First) (Middle)
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(Last) (First) (Middle)
C/O TCV
250 MIDDLEFIELD ROAD

(Street)
MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[TCV X \(A\), L.P.](#)

(Last) (First) (Middle)
C/O TCV
250 MIDDLEFIELD ROAD

(Street)
MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[TCV X Cycle GP, LLC](#)

(Last) (First) (Middle)
C/O TCV
250 MIDDLEFIELD ROAD

(Street)
MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[TCV X, L.P.](#)

(Last) (First) (Middle)
C/O TCV
250 MIDDLEFIELD ROAD

(Street)
MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Technology Crossover Management X, L.P.](#)

(Last) (First) (Middle)
C/O TCV
250 MIDDLEFIELD ROAD

(Street)
MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Technology Crossover Management X, Ltd.](#)

(Last) (First) (Middle)
C/O TCV
250 MIDDLEFIELD ROAD

(Street)
MENLO PARK CA 94025

(City) (State) (Zip)

Explanation of Responses:

1. Each share of the issuer's Series D Preferred Stock will automatically convert into (one) 1 share of the issuer's Class B Common Stock immediately upon the closing of the issuer's initial public offering ("IPO") and has no expiration date.
2. Each share of the issuer's Class B Common Stock will automatically be converted into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's IPO, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.
3. These shares are directly held by TCV X Cycle, L.P. ("Cycle X"). Jay C. Hoag is a Class A Member of Technology Crossover Management X, Ltd. ("Management X") and a limited partner of Technology Crossover Management X, L.P. ("TCM X"). Management X is the sole general partner of TCM X, which in turn is the sole general partner of TCV X, L.P., which in turn is the sole member of TCV X Cycle GP, LLC ("TCV X Cycle GP"), which in turn is the sole general partner of Cycle X. Mr. Hoag, Management X, TCM X, TCV X, L.P. and TCV X Cycle GP may be deemed to beneficially own the shares held by Cycle X but each disclaims beneficial ownership of such shares except to the extent of their pecuniary interest therein.
4. These shares are directly held by TCV X Cycle (B), L.P. ("Cycle B X"). Mr. Hoag is a Class A Member of Management X and a limited partner of TCM X. Management X is the sole general partner of TCM X, which in turn is the sole general partner of TCV X, L.P., which in turn is the sole member of TCV X Cycle GP, which in turn is the sole general partner of Cycle B X. Mr. Hoag, Management X, TCM X, TCV X, L.P. and TCV X Cycle GP may be deemed to beneficially own the shares held by Cycle B X but each disclaims beneficial ownership of such shares except to the extent of their pecuniary interest therein.
5. These shares are directly held by TCV Cycle X (MF), L.P. ("Cycle MF X"). Mr. Hoag is a Class A Member of Management X and a limited partner of TCM X. Management X is the sole general partner of TCM X, which in turn is the sole general partner of TCV X, L.P., which in turn is the sole member of TCV X Cycle GP, which in turn is the sole general partner of Cycle MF X. Mr. Hoag is also a limited partner of TCV X Member Fund, L.P., which is the sole limited partner of Cycle MF X. Mr. Hoag, Management X, TCM X, TCV X, L.P. and TCV X Cycle GP may be deemed to beneficially own the shares held by Cycle MF X but each disclaims beneficial ownership of such shares except to the extent of their pecuniary interest therein.
6. These shares are directly held by TCV X (A), L.P. ("TCV X A"). Mr. Hoag is a Class A Member of Management X and a limited partner of TCM X. Management X is the sole general partner of TCM X, which in turn is the sole general partner of TCV X A. Mr. Hoag, Management X and TCM X may be deemed to beneficially own the shares held by TCV X A but each disclaims beneficial ownership of such shares except to the extent of their pecuniary interest therein.

Remarks:

This Form 3 is filed by more than one Reporting Person and is a joint filing with the Form 3 filed by TCV IX Cycle, L.P., TCV IX Cycle (B), L.P., TCV IX Cycle (MF), L.P., TCV IX (A), L.P., TCV IX Cycle GP, LLC, TCV IX, L.P., Technology Crossover Management IX, L.P., Technology Crossover Management IX, Ltd. and Jay C. Hoag on September 25, 2019.

[By: /s/ Frederic D. Fenton,](#)
[Authorized Signatory for TCV](#) [09/25/2019](#)
[X Cycle, L.P.](#)

[By: /s/ Frederic D. Fenton,](#)
[Authorized Signatory for TCV](#) [09/25/2019](#)
[X Cycle \(B\), L.P.](#)

[By: /s/ Frederic D. Fenton,](#)
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[X Cycle \(MF\), L.P.](#)

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[X \(A\), L.P.](#)

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[X Cycle GP, LLC](#)

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[X, L.P.](#)

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[Technology Crossover](#)
[Management X, L.P.](#)

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[Authorized Signatory for](#) [09/25/2019](#)
[Technology Crossover](#)
[Management X, Ltd.](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.