

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>LYNCH WILLIAM</u> (Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC. 441 NINTH AVENUE, SIXTH FLOOR (Street) NEW YORK NY 10001 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PELOTON INTERACTIVE, INC. [PTON]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">President</p>
	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/10/2021		G	V	50 ⁽¹⁾	D	\$0	3,950	I	By GRAT 2 ⁽²⁾
Class A Common Stock	11/10/2021		G	V	50 ⁽¹⁾	A	\$0	51,350	D	
Class A Common Stock	11/10/2021		G	V	50 ⁽³⁾	D	\$0	2,950	I	By GRAT 3 ⁽²⁾
Class A Common Stock	11/10/2021		G	V	50 ⁽³⁾	A	\$0	51,400	D	
Class A Common Stock	11/15/2021		M		3,749	A	⁽⁴⁾	55,149	D	
Class A Common Stock	11/15/2021		M		2,693	A	⁽⁴⁾	57,842	D	
Class A Common Stock	11/16/2021		S ⁽⁵⁾		2,268	D	\$53.1323 ⁽⁶⁾	55,574	D	
Class A Common Stock								7,200	I	By GRAT 1 ⁽²⁾
Class A Common Stock								2,000	I	By GRAT 4 ⁽²⁾
Class A Common Stock								2,000	I	By GRAT 5 ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	⁽⁷⁾	11/10/2021		G	V		675,000 ⁽⁸⁾	⁽⁷⁾	⁽⁷⁾	Class A Common Stock	675,000	\$0	0	I	By limited partnership ⁽⁹⁾
Class B Common Stock	⁽⁷⁾	11/10/2021		G	V	675,000 ⁽⁸⁾		⁽⁷⁾	⁽⁷⁾	Class A Common Stock	675,000	\$0	675,000	I	By Lynch Holdings I LP - Hydra Series ⁽¹⁰⁾
Restricted Stock Unit (RSU)	⁽⁴⁾	11/15/2021		M		3,749		⁽¹¹⁾	⁽¹¹⁾	Class A Common Stock	3,749	\$0	56,237	D	
Restricted Stock Unit (RSU)	⁽⁴⁾	11/15/2021		M		2,693		⁽¹²⁾	⁽¹²⁾	Class A Common Stock	2,693	\$0	29,628	D	
Class B Common Stock	⁽⁷⁾							⁽⁷⁾	⁽⁷⁾	Class A Common Stock	1,563,000		1,563,000	D	
Class B Common Stock	⁽⁷⁾							⁽⁷⁾	⁽⁷⁾	Class A Common Stock	110,000		110,000	I	By GRAT 6 ⁽²⁾

Explanation of Responses:

- Represents shares of the Issuer's Class A Common Stock that the GRAT 2 transferred as a gift to the Reporting Person.
- These securities are held of record by a grantor retained annuity trust for which the reporting person is the trustee and sole annuitant.
- Represents shares of the Issuer's Class A Common Stock that the GRAT 3 transferred as a gift to the Reporting Person.
- Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- The sale of shares is for the sole purpose of covering the Reporting Person's tax liability with respect to the settlement of RSUs.
- The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$53.11 to \$53.3579 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.

8. Represents shares of the Issuer's Class B Common Stock that the Lynch Holdings I LP transferred as a gift to Lynch Holdings I LP - Hydra Series.

9. These securities are held of record by Lynch Holdings I LP ("Lynch Holdings LP"). Lynch Holdings GP LLC is the general partner of Lynch Holdings LP ("Lynch GP LLC"). Trusts for which the reporting person and his spouse are trustees are the members of Lynch GP LLC and each may be deemed to share voting and investment power over the shares held by Lynch Holdings LP and each have been determined to have a pecuniary interest over the shares held by Lynch Holdings LP.

10. These securities are held of record by Lynch Holdings I LP - Hydra Series ("Lynch Holdings LP - Hydra Series"). Lynch Holdings GP LLC is the general partner of Lynch Holdings LP - Hydra Series ("Lynch GP LLC"). Trusts for which the reporting person and his spouse are trustees are the members of Lynch GP LLC and each may be deemed to share voting and investment power over the shares held by Lynch Holdings LP - Hydra Series and each have been determined to have a pecuniary interest over the shares held by Lynch Holdings LP - Hydra Series.

11. The RSUs vest as to 6.25% of the total shares quarterly, commencing November 15, 2021, with 100% of the total shares vested and exercisable on August 15, 2025, subject to the reporting person's provision of service to the issuer on each vesting date.

12. The RSUs vest as to 8.33% of the total shares quarterly, commencing November 15, 2021, with 100% of the total shares vested on August 15, 2024, subject to the reporting person's provision of service to the issuer on each vesting date.

Remarks:

/s/ Bart Goldstein as attorney-in-
fact for William Lynch

11/17/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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