Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | |
|--|--|-----|--|--|--|--|--|--|
| | OMB Number: 3235-028 Estimated average burden | | | | | | | |
| | | | | | | | | |
| | hours per response: | 0.5 | | | | | | |

| | | | | or Section 30(n) of the | e investment o | Company Act of 1940 | | | | | |
|---|------------|-------------|----------------|---|-----------------|-------------------------------|------------------------|---|----------------|-----------|--|
| 1. Name and Address of Reporting Person* Cortese Thomas (Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC. 441 NINTH AVENUE, SIXTH FLOOR | | | | 2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [PTON] 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2023 | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Product Officer | | | |
| (Street) NEW YORK (City) | NY (State) | 10001 (Zip) | 4. | . If Amendment, Date | of Original Fil | ed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Form filed by One Form filed by More Person | Reporting Pers | on | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transactio | | | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) or | | 5. Amount of | 6. Ownership | 7. Nature | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--|---|---|---|---|---------------|--------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111341.4) |
| Class A Common Stock | 02/15/2023 | | M | | 29,750 | A | (1) | 30,163 | D | |
| Class A Common Stock | 02/16/2023 | | S ⁽²⁾ | | 10,785 | D | \$14.4568(3) | 19,378 | D | |
| Class A Common Stock | | | | | | | | 106,000 | I | By LLC |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Conversion Execution Date, Expiration Date (Month/Day/Year) of Securities derivative Ownership of Indirect Derivative Derivative Date (Month/Day/Year) Derivative Security (Instr. 3) or Exercise Code (Instr. Underlying Security (Instr. 5) Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) Price of Derivative Security (Month/Day/Year) Derivative Security (Instr. 3 and 4) 8) Securities Beneficially Ownership Acquired (A) or Disposed Owned Following (Instr. 4) Reported Transaction(s) (Instr. 4) of (D) (Instr 3, 4 and 5) Amount Number Expiration Date Date Code ν (A) (D) Exercisable Title Shares Restricted Class A (4) 02/15/2023 (4) 29,750 416,506 D M 29,750 \$<mark>0</mark> Stock Unit Common (RSU) Stock

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one (1) share of the issuer's Class A common stock upon settlement for no consideration.
- 2. The sale of shares is for the sole purpose of covering the Reporting Person's tax liability with respect to the settlement of RSUs.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.45 to \$14.47 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 4. The RSUs vest as to 6.25% of the total shares quarterly, commencing November 15, 2022, with 100% of the total shares vested on August 15, 2026, subject to the reporting person's provision of service to the issuer on each vesting date.

Remarks:

/s/ Bart Goldstein as attorneyin-fact for Thomas Cortese

02/17/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.