SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				r Name and Ticker		/mbol E, <u>INC.</u> [PTON]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Hoag Jay C</u>						<u> </u>	X	Director	10% (Owner		
(Last) 250 MIDDLEFE	(First) ELD ROAD	(Middle)	3. Date 03/06/	of Earliest Transac 2023	tion (Month/D	ay/Year)		Officer (give title below)	Other below	(specify /)		
				endment, Date of C	Driginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) MENLO PARK	CA	94025					Line) X	Form filed by One Form filed by Mo Person				
(City)	(State)	(Zip)						Person				
		Table I - Non	-Derivative Se	ecurities Acqu	ired, Disp	osed of, or Benefi	cially	Owned				
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershin		

		(Month/Day/Year)	8)					Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(incur i)
Class A Common Stock	03/06/2023		М		7,268	A	(1)	7,268	D ⁽⁴⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D	osed)) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		Expiration Date		Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Restricted Stock Unit (RSU)	(1)	03/06/2023		М			7,268	(2)	(2)	Class A Common Stock	7,268	\$0	21,802	D ⁽⁴⁾					
Restricted Stock Unit (RSU)	(1)	03/07/2023		Α		843		(3)	(3)	Class A Common Stock	843	\$0	843	D ⁽⁴⁾					

Explanation of Responses:

1. Each RSU represents a contingent right to receive one (1) share of the issuer's Class A common stock upon settlement for no consideration.

2. The RSUs vest as to 25% of the total shares quarterly on each of March 6, 2023, June 6, 2023 and September 6, 2023, with the final 25% vesting on the earlier of (i) December 6, 2023 and (ii) the 2023 annual stockholders meeting, subject to the reporting person's provision of service to the issuer on each vesting date.

3. The RSUs vest as to 33.3% of the total shares on each of June 6, 2023, September 6, 2023 and the earlier of (i) December 6, 2023 and (ii) the 2023 annual stockholders meeting, subject to the reporting person's provision of service to the issuer on each vesting date.

4. Jay C. Hoag has sole voting and dispositive power over the options, RSUs, and shares he holds directly. However, TCV IX Management, L.L.C. and TCV X Management, L.L.C. collectively have a right to 100% of the pecuniary interest in such securities. Jay C. Hoag is a member of TCV IX Management, L.L.C. and TCV X Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such RSUs and the shares to be received upon the vesting of such RSUs except to the extent of his pecuniary interest therein.

<u>/s/ Frederic D. Fenton,</u>	
Authorized Signatory for Jay	03/08/2023
C. Hoag	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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