FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Klingsick Allen J						2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [PTON]									all applic Directo	*		on(s) to Issi 10% Ov Other (s	vner	
(Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC. 125 WEST 25TH STREET, 11TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 05/15/2021 4. If Amendment, Date of Original Filed (Month/Day/Year)									X Officer (give title Officer (specify below) Chief Accounting Officer 6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10001					_ 4.1	4. II Amendinent, Date of Original Filed (Month/Day/Teal)								Line)	ne)					
(City)	(S		(Zip)																	
1. Title of Security (Instr. 3) 2. Transact Date				1		2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		(A) or	5. Amou Securiti Benefici		int of 6. Of es Form (D) of Following (I) (II)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)			(111301. 4)	
Class A Common Stock				05/15/2	15/2021				M		312	A	(1)	1,	,037		D		
Class A Common Stock				05/17/2	5/17/2021				M		15,572	A	(1	(1) 16		,609		D		
Class A Common Stock				05/17/2	5/17/2021				S ⁽²⁾		111	D	\$93.5	93.5517 ⁽³⁾		5,498		D		
Class A Common Stock 05/18/20					2021)21			S ⁽²⁾		5,949	D	\$95.0956(4)		10,549			D		
		-	Table I						•	,	posed of, , converti	•		•	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (8)				6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		D	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amor or Numl of Share	oer						
Restricted Stock Unit (RSU)	(1)	05/15/2021			M			312		(5)	(5)	Class A Common Stock		2	\$0	4,056		D		
Restricted Stock Unit (RSU)	(1)	05/17/2021			M			15,572		(6)	(6)	Class A Common Stock		72	\$0	46,714		D		

Explanation of Responses:

- 1. Each RSU represents a contingent right to receive one (1) share of the issuer's Class A common stock upon settlement for no consideration.
- 2. Represents the aggregate number of shares sold by the reporting person to cover taxes and fees due upon the release and settlement of the RSUs. The reporting person did not sell or otherwise dispose of any of the shares reported on this Form 4 for any reason other than to cover required taxes and fees.
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$93.5501 to \$93.73 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.095 to \$95.1892 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The RSUs vest as to 6.25% of the total shares quarterly, commencing November 15, 2020, with 100% of the total shares vested on August 15, 2024, subject to the reporting person's provision of service to the issuer on each vesting date.
- 6. The RSUs vested as to 25% of the total shares on May 17, 2021, then 6.25% of the total shares vest quarterly on the first trading day on or after each of February 15, May 15, August 15 and November 15, with 100% of the total shares vested on May 15, 2024, subject to the reporting person's provision of service to the issuer on each vesting date.

Remarks:

/s/ Hisao Kushi as attorney-infact for Allen Klingsick

05/18/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.