FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | e: 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Draft Howard C. | | | | | 2. Issuer Name and Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [PTON] | | | | | | | | (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
|---|--|-------|--|--------|--|--|--------|--------|--|----------------|------------|---|--|---|---|--|---|----------------------|--|--|--|
| (Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/04/2019 | | | | | | | | | _ | _ | (give title | | Other (s below) | · | | |
| 125 WEST 25TH STREET, 11TH FLOOR | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YO | ORK N | Y | 10001 | | 11/ | 11/06/2019 | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriv | ative | e Se | curiti | es A | cqu | uired, I | Disp | osed | of, or E | Bene | ficiall | y Owned | l | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | Execution I | | | on Dat | Code (Instr. | | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | (A) or 3, 4 and | 5. Amou Securitie Beneficia Owned F Reported | es Form ally (D) of Following (I) (II | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | Code | v | Amoun | Amount (A) or (D) | | Price | Transact (Instr. 3 | ion(s) | | | (Instr. 4) | |
| Class A Common Stock | | | | | | | | | | | | | | | | 15,832 | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any | | | 3A. Deemed Execution D if any (Month/Day/ | ate, 1 | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | 7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) | | urity | 8. Price of Derivative Security (Instr. 5) | derivative Securities | e (s I llly I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | C | Code | v | (A) | (D) | Dat Exe | e ercisable | Exp Dat | oiration te | Title | or Nu | ount mber Shares | | | | | | |
| Class B Common Stock | (1) | | | | | | | | | (1) | | (1) | Class A Common Stock | 42 | 9,182 | | 429,18 | 32 | D | | |

Explanation of Responses:

1. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.

Remarks:

This amended Form 4 is filed solely to report that the Amended Form 4 filed on April 3, 2020 was correct in all respects and that the Amended Form 4 filed on May 1, 2020 was inadvertently filed and incorrect. The correct number of Class A shares held, and the correct number of Class B shares held, following the November 4, 2019 transactions are reflected above in Table I and Table II, respectively.

/s/ Hisao Kushi as attorney-infact for Howard Draft

08/14/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.