FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						Company Act of 1540						
1. Name and Addr				Issuer Name <b>and</b> Ti ELOTON INT		g Symbol <u>VE, INC.</u> [PTON]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Thomas-Graham Pamela</u>							X	Director	10% O	wner		
(Last) (First) (Middle) C/O PELOTON INTERACTIVE, INC. 441 NINTH AVENUE, SIXTH FLOOR				Date of Earliest Trar 7/20/2021	nsaction (Mon	th/Day/Year)	-	Officer (give title below)	Other ( below)	(specify		
				If Amendment, Date	e of Original Fi	led (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK	NY	10001					x	Form filed by One Form filed by More				
(City)	(State)	(Zip)										
		Table I -	Non-Derivati	ve Securities A	Acquired, I	Disposed of, or Benefic	cially C	wned				
1. Title of Security (Instr. 3) 2. Transacti				2A. Deemed	3.	4. Securities Acquired (A) or Di	6. Ownership	7. Nature of				

1. The of Security (instit. 5)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (		Of (D) (Instr. 3			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	07/20/2021		С		25,000 <sup>(1)</sup>	A	\$0	26,349	D	
Class A Common Stock	07/20/2021		<b>S</b> <sup>(2)</sup>		25,000	D	\$125.1598(3)	1,349	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Dispose	ve	6. Date Exerc Expiration Da (Month/Day/Y	ate	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy Class B Common Stock)	\$8.82	07/20/2021		М			25,000	(4)	01/16/2029	Class B Common Stock <sup>(5)</sup>	25,000	\$0	208,333	D	
Class B Common Stock	(5)	07/20/2021		М		25,000		(5)	(5)	Class A Common Stock	25,000	\$0	25,000	D	
Class B Common Stock	(5)	07/20/2021		С			25,000 <sup>(6)</sup>	(5)	(5)	Class A Common Stock	25,000	\$0	0	D	

## Explanation of Responses:

1. Represents the number of shares that were acquired upon conversion of Class B Common Stock to Class A Common Stock

2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$124.95 to \$125.50 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. The option vests as to 2.0833% of the total shares monthly, commencing February 17, 2019, with 100% of the total shares vested on January 17, 2023, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchased and the second state of the second sta

5. Each share of the issuer's Class B Common Stock will automatically convert into one (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.

6. The holder elected to convert the Class B common stock to Class A common stock on a 1-for-1 basis.

Remarks:

/s/ Hisao Kushi as attorney-in-

07/22/2021 fact for Pamela Thomas-Graham

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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