FORM 4

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | D.C. 20549 |  |
|-------------|------------|--|

| STATEMENT | OF CHANGES I | N BENEFICIAL | OWNERSHIP |
|-----------|--------------|--------------|-----------|
|           |              |              |           |

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Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |                           |  |   |          | 01 36   | CHOIT 30( | ii) oi tile iii                                 | vesime                          | iii Coi                     | ilpany Act of 1   | 1940                                      |  |                       |  |  |             |            |
|---|---------------------------|--|---|----------|---|-----------|---|---------------------------------|-----------------------------|---|---|--|-----------------------|--|--|-------------|------------|
| Name and Address of Reporting Person*     Garavaglia Mariana                                    |                           |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol PELOTON INTERACTIVE, INC. [ PTON ] |          |   |           |   |                                 |                             | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |  |                       |  |  |             |            |
| <u>Jarava</u>   | 8-14 111411               |  |   |          |   |           |   |                                 |                             |   |   |  | Director<br>Officer ( | nive title   |  | Other (s    |            |
| (Last)  | (F                        | First)                                     | (Middle)  | -        | 2 Data  | of Earlin | ct Transact                                     | tion (Mc                        | nth/D                       | ou/Voor)  |   | X  | below)                | give title   |  | below)      | peony      |
| ` '   | `                         | "30,<br>ΓERACTIVE, IN                      | ,   |          | 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2021   |           |   |                                 |                             |   |   | Chief Bus. Operation   |                       | eratio   | ons Officer  |             |            |
|   |                           | ΓREET, 11TH F                              |   |          |   |           |   |                                 |                             |   |   |  |                       |  |  |             |            |
| 123 WE  | 31 23111 3.               | IKEEI, IIIH F                              | LOOK  |          |   |           |   |                                 |                             |   |   |  |                       |  |  |             |            |
| (Street)  |                           |  |   |          | 4. If Am  | endmen    | t, Date of C                                    | original I                      | Filed (                     | Month/Day/Ye  | ear)                                      | 6. Indi  | vidual or Jo          | int/Group  | Filing (   | Check Appl  | icable     |
| NEW YO  | ORK N                     | ſΥ   | 10001   |          |   |           |   |                                 |                             |   |   | X  | Form file             | ed by One  | Repor  | ting Person |            |
|   |                           |  |   |          |   |           |   |                                 |                             |   |   |  | Form file             | ed by Mor  | e than (   | One Report  | ing Person |
| (City)  | (5                        | State)                                     | (Zip)   |          |   |           |   |                                 |                             |   |   |  |                       |  |  |             |            |
|   |                           | Т  | able I - Nor  | n-Deriva | ative S   | Securit   | ies Acq   | uired,                          | Dis                         | posed of,   | or Bene                                   | ficially   | Owned                 |  |  |             |            |
| 1. Title of Security (Instr. 3)   |                           | 2. Transa<br>Date<br>(Month/Da             | Saction 2A. Deemed Execution Date, if any (Month/Day/Year)                            |          | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)     |           |   | Beneficially<br>Owned Following |                             | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                           |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership  |                       |  |  |             |            |
|   |                           |  |   |          |   |           | Code  | v                               | Amount                      | (A) or<br>(D)   | Price                                     | Reported<br>Transaction<br>(Instr. 3 ar  | on(s)                 |  |  | Instr. 4)   |            |
| Class A Common Stock 00   |                           |  |   |          | 06/07/  |           |   |                                 | 10,416(1)                   | A   | \$0                                       | 12,577   |                       | D  |  |             |            |
| Class A C   | Class A Common Stock 06/0 |  | 06/07/  | 2021     | 021   |           | S <sup>(2)</sup>                                |                                 | 10,416                      | D   | \$110                                     | 2,161  |                       |  | D  |             |            |
|   |                           |  |   |          |   |           |   |                                 |                             | osed of, or<br>onvertible   |   |  | wned                  |  |  |             |            |
| 1. Title of Derivative Security (Instr. 3)  Conversior or Exercise Price of Derivative Security |                           | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye                                | Code     | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |           | Expiration Date of Se<br>(Month/Day/Year) Under |                                 | of Securities<br>Underlying |   | Derivative<br>Security<br>(Instr. 5)      | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |                       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |            |
|   |                           |  |   | Code     | e V   | (A)       | (D)   | Date<br>Exerci                  | sable                       | Expiration<br>Date  | Title                                     | Amount<br>or<br>Number<br>of<br>Shares   |                       | Transactio<br>(Instr. 4)   |  |             |            |
| Stock<br>Option<br>(right to<br>buy Class<br>B<br>Common<br>Stock)                              | \$14.59                   | 06/07/2021                                 |   | М        |   |           | 10,416  | (3)                             |                             | 06/13/2029  | Class B<br>Common<br>Stock <sup>(4)</sup> | 10,416   | ,416 \$0 254,170      |  | D  |             |            |
| Class B<br>Common<br>Stock  | (4)                       | 06/07/2021                                 |   | М        |   | 10,416    |   | (4                              | 1)                          | (4)   | Class A<br>Common<br>Stock                | 10,416   | \$0                   | 10,4   | 16   | D           |            |
| Class B<br>Common   | (4)                       | 06/07/2021                                 |   | С        |   |           | 10,416 <sup>(5)</sup>                           | (4                              | 1)                          | (4)   | Class A<br>Common                         | 10,416   | \$0                   | 0  |  | D           |            |

## **Explanation of Responses:**

- 1. Represents the number of shares that were acquired upon conversion of Class B Common Stock to Class A Common Stock
- 2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- 3. The option vested as to 25% of the total shares on June 13, 2020, then 2.0833% of the total shares vest monthly, with 100% of the total shares vested and exercisable on June 13, 2023, subject to the reporting person's provision of service to the issuer on each vesting date. The option provides for an early-exercise provision and is exercisable as to unvested shares, subject to the issuer's right of repurchase.
- A. Each share of the issuer's Class B Common Stock will automatically convert into ene (1) share of the issuer's Class A Common Stock (a) at the option of the holder and (b) immediately prior to the close of business on the earliest of (i) ten (10) years from the closing of the issuer's initial public offering, (ii) the date on which the outstanding shares of Class B Common Stock represent less than one percent (1%) of the aggregate number of shares of Class A Common Stock and Class B Common Stock then outstanding or (iii) the date specified by the affirmative vote of the holders of Class B Common Stock representing not less than two-thirds (2/3) of the voting power of the outstanding shares of Class B Common Stock, voting separately as a single class, and has no expiration date.
- 5. The holder elected to convert the Class B common stock to Class A common stock on a 1-for-1 basis.

## Remarks:

/s/ Hisao Kushi as attorney-infact for Mariana Garavaglia

Stock

06/08/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.